



Jersey

COMPANIES (GAAP) (JERSEY) ORDER 2010

Official Consolidated Version

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Showing the law from 1 April 2025 to Current



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THE MINISTER FOR ECONOMIC DEVELOPMENT, in pursuance of Articles 105(2)(a) and 219 of the [Companies \(Jersey\) Law 1991](#) and after consultation with the Jersey Financial Services Commission, orders as follows –

Commencement [[see endnotes](#)]

1 Interpretation

In this Order, “the Law” means the [Companies \(Jersey\) Law 1991](#).

2 Prescribed GAAP under Article 105(2)(a) of the Law

- (1) For the purposes of Article 105(2)(a) of the Law, the generally accepted accounting principles prescribed for the preparation of any one set of accounts for a financial period starting on or after 5 April 2010 are any one of the following sets of principles and standards –
 - (a) the Canadian Generally Accepted Accounting Principles (Canadian GAAP);
 - (b) the Chinese Generally Accepted Accounting Principles (Chinese GAAP);
 - (c) the Indian Generally Accepted Accounting Principles (Indian GAAP);
 - (d) the International Financial Reporting Standards adopted by Regulation of the Commission of the European Communities, as that Regulation is in force from time to time;
 - (e) the International Financial Reporting Standards issued by the International Accounting Standards Board;
 - (f) the Japanese Generally Accepted Accounting Principles (Japanese GAAP);
 - (g) the South Korean Generally Accepted Accounting Principles (South Korean GAAP);
 - (h) the United Kingdom Generally Accepted Accounting Principles (UK GAAP);
 - (i) the United States Generally Accepted Accounting Principles (US GAAP).¹
- (2) For the purposes of Article 105(2)(a) of the Law, the generally accepted accounting principles prescribed for the preparation of any one set of accounts for a financial

period starting on or after 1 April 2025 include, in addition to the ones listed in paragraph (1), the UK-adopted international accounting standards (UK IAS).²

3 Citation

This Order may be cited as the Companies (GAAP) (Jersey) Order 2010.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement
Companies (GAAP) (Jersey) Order 2010	R&O.31/2010	5 April 2010
Companies (GAAP) (Jersey) Amendment Order 2025	R&O.15/2025	1 April 2025

Table of Renumbered Provisions

Original	Current
4	Spent, omitted

Table of Endnote References

There are currently no endnote references

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- ¹ Article 2(1) *numbering inserted and text amended by R&O.15/2025*
² Article 2(2) *inserted by R&O.15/2025*