



Jersey

**FINANCIAL SERVICES (COLLECTIVE
INVESTMENT FUNDS) (EXEMPTIONS)
(JERSEY) ORDER 2007**

Official Consolidated Version

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Showing the law from 1 January 2019 to Current



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FINANCIAL SERVICES (COLLECTIVE INVESTMENT FUNDS) (EXEMPTIONS) (JERSEY) ORDER 2007

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THE MINISTER FOR ECONOMIC DEVELOPMENT, in pursuance of Articles 4, 7 and 42 of the [Financial Services \(Jersey\) Law 1998](#) and on the recommendation of the Jersey Financial Services Commission, orders as follows –

Commencement [\[see endnotes\]](#)

1 Interpretation

In this Order, “Law” means the [Financial Services \(Jersey\) Law 1998](#).

2 Exemption for certain non-Jersey domiciled companies issuing units

- (1) A person is a prescribed person for the purposes of Article 7(2)(a)(ii) of the Law if the person is a company that –
 - (a) is, for the purposes of the [Collective Investment Funds \(Jersey\) Law 1988](#), a company issuing units;
 - (b) is incorporated outside Jersey; and
 - (c) does not have an established place of business in Jersey.
- (2) For the purposes of paragraph (1), “established place of business in Jersey”, in relation to a company, includes –
 - (a) a branch, in Jersey, of the business of the company; and
 - (b) an office, in Jersey, of the company.
- (3) For the purposes of paragraph (1), a company shall not be taken to have an established place of business in Jersey by reason only that –
 - (a) the directors of the company meet in Jersey; or
 - (b) a manager, director, or administrator, of the company is ordinarily resident in Jersey.
- (4) The exemption conferred by Article 7(2)(a)(ii) of the Law is amended in respect of a prescribed person referred to in paragraph (1) so that –
 - (a) the person shall only be exempted from Article 7(1) of the Law; and

- (b) Articles 12, 23, 24, 25, 26, 28, 32, 33, 34, 35, 36, 37, 38, 39 and 41 of the Law shall apply to the person in the same way as those Articles of the Law apply to a registered person and a reference to registered persons in those Articles, and the reference in Article 5 of the Law to persons registered by the Commission, shall be construed accordingly.

3 Citation

This Order may be cited as the Financial Services (Collective Investment Funds) (Exemptions) (Jersey) Order 2007.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement
Financial Services (Collective Investment Funds) (Exemptions) (Jersey) Order 2007	R&O.34/2007	23 February 2007

Table of Renumbered Provisions

Original	Current
3(1)	3
3(2)	Spent, omitted

Table of Endnote References

There are currently no endnote references