



Jersey

# **COLLECTIVE INVESTMENT FUNDS (JERSEY PRIVATE FUNDS) ORDER 2025**

## **Official Consolidated Version**

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Showing the law from 6 August 2025 to Current



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# COLLECTIVE INVESTMENT FUNDS (JERSEY PRIVATE FUNDS) ORDER 2025

## Contents

Article	
1	Interpretation ..... 3
2	Meaning of Jersey Private Fund ..... 3
3	Jersey Private Funds that do not constitute collective investment funds ..... 4
4	..... 4
5	Citation and commencement ..... 4
<b>ENDNOTES</b> <b>5</b>	
Table of Legislation History ..... 5	
Table of Endnote References ..... 5	



Jersey

## COLLECTIVE INVESTMENT FUNDS (JERSEY PRIVATE FUNDS) ORDER 2025

**THE MINISTER FOR EXTERNAL RELATIONS**, on the recommendation of the Jersey Financial Services Commission, makes this Order under Articles 3(7) and 20 of the [Collective Investment Funds \(Jersey\) Law 1988](#) and Articles 4(1)(a)(i) and 7(2)(a)(ii) of the [Financial Services \(Jersey\) Law 1998](#) –

Commencement [[see endnotes](#)]

### 1 Interpretation

In this Order –

“Jersey Private Fund” has the meaning given in Article 2;

“Law” means the [Collective Investment Funds \(Jersey\) Law 1988](#);

“relevant consent”, in relation to a Jersey Private Fund, means consent required under the following provisions of the [Control of Borrowing \(Jersey\) Order 1958](#) –

- (a) Article 1, 2, 3 or 4, in the case of a body corporate (other than a limited liability company registered as a body corporate under the [Limited Liability Companies \(Jersey\) Law 2018](#));
- (b) Article 9, in the case of a unit trust;
- (c) Article 10, in the case of a limited partnership;
- (d) Article 11, in the case of a limited liability partnership; and
- (e) Article 4A or 11A, in the case of a limited liability company.

### 2 Meaning of Jersey Private Fund

- (1) A Jersey Private Fund is a scheme established in Jersey or elsewhere –
  - (a) that is for a restricted group of investors; and
  - (b) in relation to which the Commission has given the relevant consent as a Jersey Private Fund, in accordance with the Jersey Private Fund Guide published by the Commission, as revised and effective from 6 August 2025.
- (2) For the purposes of paragraph (1)(a), a scheme is for a restricted group of investors if –
  - (a) the offer of the scheme’s units is addressed to an identifiable category of persons to whom it is directly communicated by the offeror or the offeror’s appointed agent; and

- (b) only persons in that category may accept the offer.

### **3 Jersey Private Funds that do not constitute collective investment funds**

A Jersey Private Fund does not constitute a collective investment fund for the purposes of the Law if the Commission gave the relevant consent in relation to it on or after 6 August 2025.

### **4** <sup>1</sup>

### **5 Citation and commencement**

This Order may be cited as the Collective Investment Funds (Jersey Private Funds) Order 2025 and comes into force on 6 August 2025.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement	◦Projet No (where applicable)
Collective Investment Funds (Jersey Private Funds) Order 2025	<a href="#">R&amp;O.44/2025</a>	6 August 2025	

◦Projets available at [statesassembly.gov.je](https://statesassembly.gov.je)

Table of Endnote References

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<sup>1</sup> Article 4                      *spent, omitted*