

COMPANIES (SUBSIDIARIES) (JERSEY) ORDER 2003

Official Consolidated Version

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Showing the law from 1 January 2019 to Current



COMPANIES (SUBSIDIARIES) (JERSEY) ORDER 2003

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THE ECONOMIC DEVELOPMENT COMMITTEE, in pursuance of Article 2 of the Companies (Jersey) Law 1991, and having consulted the Jersey Financial Services Commission, orders as follows –

Commencement [see endnotes]

1 Meaning of "subsidiary", "wholly-owned subsidiary" and "holding body"

If shares were held by way of security on 1st September 2002 –

- (a) Article 2A(7) of the <u>Companies (Jersey) Law 1991</u> shall not apply, while that security remains in force, to rights that are attached to the shares; and
- (b) while that paragraph does not apply, those rights shall instead be treated for the purposes of Article 2 of that Law as being held by the person who is for the time being providing the security.

2 Citation

This Order may be cited as the Companies (Subsidiaries) (Jersey) Order 2003.

ENDNOTES

Table of Legislation History

| Legislation | Year and No | Commencement |
|-----------------------------------|--------------|-----------------|
| Companies (Subsidiaries) (Jersey) | R&O.47/2003 | 21 May 2003 |
| Order 2003 | | |
| Transfer of Functions (Economic | R&O.101/2003 | 14 October 2003 |
| Development Committee) (Jersey) | | |
| Act 2003 | | |

Table of Renumbered Provisions

| Original | Current | |
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| 2 | spent, omitted from this revised edition | |
| 3 | 2 | |

Table of Endnote References

There are currently no endnote references