



Jersey

**PROCEEDS OF CRIME (LOW RISK
FINANCIAL SERVICES BUSINESS) (JERSEY)
ORDER 2024**

Official Consolidated Version

This is an official version of consolidated legislation compiled and issued under the authority of the Legislation (Jersey) Law 2021.

Showing the law from 10 September 2024 to 2 September 2025



Jersey

PROCEEDS OF CRIME (LOW RISK FINANCIAL SERVICES BUSINESS) (JERSEY) ORDER 2024

Contents

Article

1	Designation of low risk financial services businesses	3
2	Directors, but not for trust company business	3
3	Crown and Anchor gambling service	3
4	Acceptance and payment of withdrawable share capital by The Channel Islands Co-operative Society Limited	3
5	4
6	Citation and commencement	4

ENDNOTES **5**

Table of Legislation History.....	5
Table of Endnote References	5



Jersey

PROCEEDS OF CRIME (LOW RISK FINANCIAL SERVICES BUSINESS) (JERSEY) ORDER 2024

THE MINISTER FOR EXTERNAL RELATIONS makes this Order under Articles 36(7) and 37 of the [Proceeds of Crime \(Jersey\) Law 1999](#), after complying with Article 43 of that Law –

Commencement [[see endnotes](#)]

1 Designation of low risk financial services businesses

This Order designates operations and activities as low risk financial services businesses.

2 Directors, but not for trust company business

- (1) The activity of a natural person acting as a director of a company is a low risk financial services business unless the activity is described in paragraph 23(2)(b) of Schedule 2 to the [Proceeds of Crime \(Jersey\) Law 1999](#) (carrying on certain trust company business under the [Financial Services \(Jersey\) Law 1998](#)).
- (2) Articles 7, 8, 9, 10, 11 and 11A of the [Money Laundering \(Jersey\) Order 2008](#) do not apply in respect of a low risk financial services business described in this Article.

3 Crown and Anchor gambling service

- (1) The activity of providing a gambling service by means of the game known as Crown and Anchor is a low risk financial services business if the maximum amount that a person can bet per game is £100 or less.
- (2) The [Money Laundering \(Jersey\) Order 2008](#) does not apply in respect of a low risk financial services business described in this Article.
- (3) In this Article, “gambling service” has the meaning given by Article 2 of the [Gambling \(Jersey\) Law 2012](#).

4 Acceptance and payment of withdrawable share capital by The Channel Islands Co-operative Society Limited

- (1) The activity of The Channel Islands Co-operative Society Limited of accepting an amount of withdrawable share capital from a natural person is a low risk financial services business unless the amount accepted from the person exceeds £500 in a day.

- (2) The activity of The Channel Islands Co-operative Society Limited of returning an amount of withdrawable share capital to a natural person is a low risk financial services business unless the amount returned to the person exceeds £500 in a day.
- (3) Parts 3, 3A and 4 of the [Money Laundering \(Jersey\) Order 2008](#) do not apply in respect of a low risk financial services business described in this Article.

5 ¹

6 Citation and commencement

This Order may be cited as the Proceeds of Crime (Low Risk Financial Services Business) (Jersey) Order 2024 and comes into force 7 days after it is made.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement	°Projet No (where applicable)
Proceeds of Crime (Low Risk Financial Services Business) (Jersey) Order 2024	R&O.50/2024	10 September 2024	

°Projets available at statesassembly.gov.je

Table of Endnote References

¹ Article 5 *spent, omitted*