



Jersey

**COLLECTIVE INVESTMENT FUNDS  
(UNCLASSIFIED FUNDS) (PROSPECTUSES)  
(JERSEY) ORDER 1995**

**Official Consolidated Version**

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Showing the law from 1 January 2019 to Current



Jersey

# COLLECTIVE INVESTMENT FUNDS (UNCLASSIFIED FUNDS) (PROSPECTUSES) (JERSEY) ORDER 1995

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Jersey

## COLLECTIVE INVESTMENT FUNDS (UNCLASSIFIED FUNDS) (PROSPECTUSES) (JERSEY) ORDER 1995

THE ECONOMIC DEVELOPMENT COMMITTEE, in pursuance of Articles 14 and 20 of the [Collective Investment Funds \(Jersey\) Law 1988](#), orders as follows –

Commencement [[see endnotes](#)]

### PART 1

#### GENERAL

#### 1 Interpretation

(1) In this Order, unless the context otherwise requires –

“articles”, “cancellation”, “constituent part”, “creation”, “custodian”, “directors”, “investment adviser”, “memorandum”, “repurchase”, “sale”, “trustee” have the meanings respectively given to them by Article 1 of the General Provisions Order;

“bearer certificate” means a certificate representing units of any type in a unit trust or open-ended investment company, which contains a statement that the bearer of the certificate is entitled to the number of units of that type represented by the certificate;

“cancellation price” –

- (a) in relation to units in a unit trust, means the price for each unit payable by the trustees on the cancellation of units;
- (b) in relation to units in an open-ended investment company, means the price for each unit payable by the company on the cancellation of units;

“creation price” –

- (a) in relation to units in a unit trust, means the price for each unit payable by the manager to the trustee on the creation of units;
- (b) in relation to units in an open-ended investment company, means the price for each unit payable to the company on the creation of units;

“documents constituting the fund” includes –

- (a) in the case of a unit trust, the trust deed and any other material contracts or documents; and
- (b) in the case of an open-ended investment company, the memorandum and articles of association of that company, the custodian agreement and the management agreement and any other material contracts or documents, and

any agreements entered into between the functionaries of the fund with each other or with the fund;

“feeder fund” means an unclassified fund the principal object of which is to enable participants to participate in or receive profits or income arising from the acquisition, holding, management or disposal of units in another fund or other single investment;

“fund” means a fund which is –

- (a) a collective investment fund; and
- (b) an open-ended investment company; or
- (c) a unit trust;

“fund of funds” means an unclassified fund the sole object of which is to enable participants to participate in or receive profits or income arising from the acquisition, holding, management or disposal of units in 2 or more other funds;

“General Provisions Order” means the Collective Investment Funds (Recognized Funds) (General Provisions) Order 1988;

“holding company” and “subsidiary”, in relation to a company, have the meanings given in Article 2 of the General Provisions Order;

“Law” means the [Collective Investment Funds \(Jersey\) Law 1988](#);

“manager” means –

- (a) in relation to a unit trust, the manager, and
- (b) in relation to an open-ended investment company, a separate company appointed by that company to perform management functions (including duties imposed upon, and powers exercised by, the directors) on its behalf;

“open-ended investment company” means an unclassified fund –

- (a) that takes the form of an open-ended investment company;
- (b) in relation to which a certificate granted under Article 8B of the Law is in force; and
- (c) whose manager is registered under the [Financial Services \(Jersey\) Law 1998](#) as a manager in relation to the fund;

“prospectus” means a prospectus prepared or, as the case may be, revised or substituted in accordance with Article 2;

“recognized fund” means a fund in respect of which a recognized fund certificate has been granted under Article 5 of the General Provisions Order and not cancelled under Article 6 of that Order;

“umbrella fund” means an unclassified fund which provides for pooling characteristics in relation to separate parts of the property of the fund and the participants in which are entitled to exchange units in respect of one part for units in respect of another;

“unclassified fund” means a fund which is not a recognized fund;

“unit trust” means an unclassified fund –

- (a) which takes the form of an open-ended unit trust; and
  - (b) whose manager is registered under the [Financial Services \(Jersey\) Law 1998](#) as a manager in relation to the fund.<sup>1</sup>
- (2) A reference in this Order to the trustee or the custodian of a fund is a reference to the trustee in the case of a unit trust and the custodian in the case of an open-ended investment company, and a reference in this Order to the trust deed or the articles is a reference to the trust deed in the case of a unit trust and the articles in the case of an open-ended investment company..

## **2 Preparation of prospectus**

- (1) A prospectus in the English language stating prominently that it is a prospectus prepared in accordance with this Order, and complying with the requirements of the Schedule shall be prepared by –
  - (a) in the case of a unit trust, the manager; and
  - (b) in the case of an open-ended investment company, the directors, or the manager.<sup>2</sup>
- (2) A prospectus shall be revised if any significant change occurs in the matters stated therein or any significant new matter arises which ought to be stated therein.
- (3) A revision of a prospectus may take the form of a complete substitution for the previous prospectus or of a supplement to that prospectus.

## **3 Publication of prospectus**

- (1) The manager of an unclassified fund and, in the case of an open-ended investment company, the directors –
  - (a) shall not market units in the fund unless –
    - (i) a prospectus has been prepared in accordance with Article 2,
    - (ii) the consent of the Commission has been obtained under paragraph (4), and
    - (iii) a copy of the prospectus has been sent to the Commission and to the trustee or the custodian; and
  - (b) shall ensure that any sale of units in the fund to any person is not effected unless that person has been offered free of charge a copy of the prospectus and of the latest annual report and any subsequent half-yearly report.
- (2) Subject to paragraph (3), the requirement of paragraph (1)(b) to offer a free copy of the prospectus and reports before effecting a sale of units in the fund does not apply if the sale is effected otherwise than in the course of a conversation conducted face-to-face or by telephone.
- (3) Where a sale of units in the fund is effected in the circumstances described in paragraph (2), the manager must send, free of charge, a copy of the prospectus and

latest annual report and any subsequent half-yearly report to the purchaser if he or she asks for them.

- (4) The Commission may give its consent to the marketing of units in the fund by means of a prospectus which does not comply in every respect with the requirements of Article 2 if it is satisfied that the deviation from those requirements does not affect the substance of the prospectus or is not calculated to mislead.<sup>3</sup>

#### **4 Inspection of prospectus**

The manager of an unclassified fund shall make a copy of the prospectus available for inspection by any member of the public free of charge at all times during ordinary office hours at the principal place of business in Jersey of the manager and, in the case of an open-ended investment company, of that company.

#### **5 Compensation for false or misleading prospectus**

- (1) The following persons are to be treated as responsible for a prospectus –
- (a) in the case of a unit trust, the manager and every person who has authorized the contents of the prospectus or in the case of parts of the prospectus, has authorized those parts; and
  - (b) in the case of an open-ended investment company, the manager (where the prospectus has been prepared by him or her) and the directors of the company and every person who has authorized the contents of the prospectus or, in the case of parts of the prospectus has authorized those parts.
- (2) A person who is under paragraph (1) responsible for any prospectus shall, subject to Article 6, be liable to pay compensation to any person who has purchased or agreed to purchase units in the fund and suffered loss as a result of any untrue or misleading statement in the prospectus or the omission from it of any matter required by this Order to be included therein.
- (3) Where this Order requires a prospectus to include information as to any particular matter on the basis that the prospectus must include a statement either as to that matter or, if such be the case, that there is no such matter, the omission from the prospectus of the information shall be treated for the purposes of paragraph (2) as a statement that there is no such matter.
- (4) Nothing in this Article shall make a person responsible for a prospectus by reason only of his or her having given advice in a professional capacity as to the contents of a prospectus.

#### **6 Exemption from liability to pay compensation**

- (1) A person shall not incur any liability under Article 5 for any loss in respect of units in a fund caused by any such statement or omission as is there mentioned if he or she satisfies the court that, at the time when the prospectus was prepared or ought to have been revised in accordance with Article 2, he or she reasonably believed, having made such enquiries (if any) as were reasonable, that the statement was true and not misleading or that the matter the omission of which caused the loss was properly omitted and that –

- (a) he or she continued in that belief until the time when the units were acquired;
  - (b) the units were acquired before it was reasonably practicable to bring a correction to the attention of persons likely to acquire units in the fund;
  - (c) before the units were acquired he or she had taken all such steps as it was reasonable to have taken to secure that a correction was brought to the attention of persons likely to acquire units in the fund; or
  - (d) the person who acquired the units was not materially influenced by that statement or omission in making his or her decision to acquire the units.
- (2) Without prejudice to paragraph (1), a person shall not incur any liability under Article 5 for any loss in respect of any units in a fund caused by any such statement or omission as is there mentioned if he or she satisfies the court –
  - (a) that before the units were acquired a correction had been published in a manner calculated to bring it to the attention of persons likely to participate in the fund; or
  - (b) that he or she took all reasonable steps to secure such publication and reasonably believed that it had taken place before the units were acquired.
- (3) A person shall not incur any liability under Article 5 if he or she satisfies the court that the person suffering the loss acquired the units in question with knowledge that the statement was false or misleading or of the omitted matter, as the case may be.
- (4) A person shall not incur any liability under Article 5 as a result of a failure to prepare a revised prospectus in accordance with Article 2(2) if he or she satisfies the court that he or she reasonably believed that the change or new matter in question was not such as to call for a revision of the prospectus under that paragraph.

## **7 Citation**

This Order may be cited as the Collective Investment Funds (Unclassified Funds) (Prospectuses) (Jersey) Order 1995.



**SCHEDULE<sup>4</sup>**

(Article 2)

**INFORMATION TO BE CONTAINED IN A PROSPECTUS****1 The manager and, in the case of an open-ended investment company, the manager and that company**

The following particulars of, in the case of a unit trust, the manager and, in the case of an open-ended investment company, both that company and the manager, shall be stated –

- (a) its name;
- (b) the nature of its corporate form;
- (c) its place of incorporation;
- (d) if it is a subsidiary, the name of its ultimate holding company and the country or territory in which that holding company is incorporated;
- (e) the following addresses –
  - (i) the address of its registered office,
  - (ii) the address of its head office if that is different from the address of its registered office;
- (f) the date of its incorporation;
- (g) if the duration of its corporate status is limited, when the status will or may cease;
- (h) except in the case of an open-ended investment company, the amount of its issued share capital and how much of it is paid up;
- (i) the names of the directors and, in each case, any significant activities of the director not connected with the business of the manager or, in the case of an open-ended investment company, that company and the manager;
- (j) except in the case of an open-ended investment company, the nature and extent of any business other than management of collective investment funds engaged in by it;
- (k) if the manager is also the registrar, that fact.

**2 The trustee or the custodian**

The following particulars of the trustee (in the case of a unit trust) and the custodian (in the case of an open-ended investment company) shall be stated –

- (a) its name;
- (b) the nature of its corporate form;
- (c) its place of incorporation;

- (d) if it is a subsidiary, the name of its ultimate holding company and the country or territory in which that holding company is incorporated;
- (e) the address of its registered office;
- (f) the address of its head office if that is different from the address of its registered office;
- (g) the date of its incorporation;
- (h) the amount of its issued share capital and how much of it is paid up;
- (i) a description of its principal business activity;
- (j) the extent (if any) to which it is not independent of the manager and in the case of an open-ended investment company, that company;
- (k) if the trustee or custodian is registrar, that fact.

### **3 The investment adviser**

If the manager employs, under the terms of a commercial arrangement, the services of an investment adviser, the following particulars shall be stated –

- (a) the name of the investment adviser;
- (b) if the investment adviser is a body corporate, the address of its registered office, or, if otherwise, the address of the investment adviser's principal place of business;
- (c) if the investment adviser is a body corporate in a group of which the manager is a member, that fact;
- (d) if the principal activity of the investment adviser is other than providing services as an investment adviser, what that principal activity is;
- (e) the main terms of the agreement or arrangement between the manager and the investment adviser (other than those relating to the investment adviser's remuneration) and, if the investment adviser has the authority of the manager to make decisions on behalf of the manager, that fact and a description of the matters in relation to which the investment adviser has that authority.

### **4 The registrar**

If, in the case of a unit trust, the manager or the trustee or, in the case of an open-ended company, that company, the manager or the custodian employs the services of a registrar, that is to say, a person who maintains the register of participants in the fund, that person's name and address shall be stated.

### **5 The auditor**

The name and address of the auditor of the fund shall be stated.

### **6 Legal adviser**

The name and address of the legal adviser to the fund shall be stated.

**7 The register of participants**

The address, if any, where the register of participants in the fund can be inspected.

**8 Fund service providers**

The following details of each fund service provider in relation to the unclassified fund, whether or not the provider requires a permit under the Law, or is required to be registered under the [Financial Services \(Jersey\) Law 1998](#), in respect of the fund, shall be stated –

- (a) the name of the fund service provider;
- (b) if the fund service provider is a body corporate, the address of its registered office or, if it is not a body corporate, the address of its principal place of business.

**9 The constitution and objectives of the fund**

The following shall be stated in respect of the fund and, in the case of a feeder fund, in respect of the other fund (unless the prospectus of the other fund gives the same information and is attached to the prospectus of the feeder fund) and, in the case of an umbrella fund, in respect of each constituent part –

- (a) the name of the fund, and previous names in the past 5 years;
- (b) the date on which the fund was established and, if the duration of the fund is not unlimited, when it will or may terminate;
- (c) if the fund is an open-ended investment company, particulars of its capital structure;
- (d) in relation to investment policy, full particulars on the investment policy and investment restrictions to be adopted;
- (e) so far as is material, the extent to which the property of the fund may be invested in the units of funds which are managed by the manager or by an associate of the manager;
- (f) the circumstances in which the winding-up of a fund can be decided on, a description of the procedure to be followed in a winding-up and what the rights of participants would be in a winding-up;
- (g) the accounting dates.

**10 The characteristics of units in the fund**

The following shall be stated –

- (a) in relation to each available type of unit in the fund, the entitlement of the holder of that unit to participate in the property of the fund and the income thereof, a statement of the nominal value (if any) of each type of unit, and, where there is more than one type of unit, the names given to each type and the characteristics of each type which distinguish it from the others;
- (b) if the title to the units or to some of the units will be evidenced by the issue of bearer certificates, that fact;

- (c) if the title to the units or to some of the units is to be evidenced by entries on a register of unit holders, whether or not certificates evidencing title to those units will be issued;
- (d) in the case of a unit trust the fact that the nature of the right represented by units is that of a beneficial interest under a trust and, in the case of an open-ended investment company, the fact that the nature of the right represented by units is that of an appropriately described share in that company;
- (e) how meetings of unit holders are called or how ballots of unit holders are organised, what voting rights are exercisable by the holders of units and, if different rights attach to different classes of units, what those different rights are and, in the case of an open-ended investment company, whether persons other than unit holders can vote at meetings of unit holders and who those persons are.

## **11 Valuation of property, charges and distributions**

The following shall be stated –

- (a) how frequently the property of the fund will be valued for the purpose of determining prices at which units in the fund may be sold, repurchased, created or cancelled and a description of any circumstances in which the fund may be specially valued;
- (b) in relation to each purpose for which the property of the fund will be required to be valued, whether it will be valued on an offer basis, a bid basis, a mid-market basis or on any other specified basis;
- (c) if the price at which units may be purchased from the manager, as principal or agent, may include a preliminary charge, a statement of the amount of that charge expressed as a percentage of the creation price of those units (or of the payment to be made by the investor) which is permitted by the trust deed or the articles and, if different, the amount currently charged and how it may be altered;
- (d) how the following remuneration and expenses will be determined where they are payable out of the property of the fund –
  - (i) the remuneration of the manager,
  - (ii) the remuneration of the trustee or the custodian,
  - (iii) the remuneration and expenses of the registrar, and
  - (iv) where the fund is an open-ended investment company, the remuneration and expenses of the directors;
- (e) if initial charges are levied when distributions are reinvested, that fact;
- (f) the nature of any other expenses or charges payable out of the property of the fund and how their amounts will be determined;
- (g) the dates in each calendar year on which distributions or dividends are expected to be paid to participants and, in the case of participants who are the holders of bearer certificates, how they are to identify themselves for the purposes of receiving the same;

- (h) if there is to be income equalisation in relation to the fund, that fact together with an explanation of its meaning and its method of operation.

## **12 The sale and repurchase of units in the fund**

The following shall be stated –

- (a) the days and times therein on which the manager or the open-ended investment company, as the case may be, will be available to receive requests for the sale and repurchase or the creation and cancellation, as the case may be, of units;
- (b) the procedures for effecting the sale and repurchase or the creation and cancellation of units and the settlement of transactions and how a holder to whom no certificate has been issued may produce evidence of title to his or her units;
- (c) the amounts of the following minima (if they apply) for each type of unit in the fund –
  - (i) the minimum number of units which any one person may hold,
  - (ii) the minimum value of units which any one person may hold,
  - (iii) the minimum number of units which may be the subject of one transaction of sale or creation,
  - (iv) the minimum value of units which may be the subject of any one transaction of sale or creation,
  - (v) the minimum number of units which may be the subject of one act of repurchase or cancellation,
  - (vi) the minimum value of units which may be the subject of one act of repurchase or cancellation;
- (d) the circumstances in which the repurchase or cancellation of units may be suspended;
- (e) where and when the most recent prices of units will be published;
- (f) the investment exchanges (if any) on which units in the fund are listed or dealt with;
- (g) whether the manager, as principal or agent, deals in units at forward or historic prices and an explanation of those prices;
- (h) the arrangements (if any) for fixed price offers subsequent to the initial offer.

## **13 General information**

The following shall be stated –

- (a)
  - (i) brief particulars including dates of the documents constituting the fund including the rights and protections available for the benefit of unit holders (by classes if relevant) and the means available to a holder to assert his or her rights,

- (ii) any indemnities which the fund is permitted to grant,
  - (iii) in the case of an open-ended investment company, the role and rights of the directors of that company, and
  - (iv) any provision which would have the effect of exempting or limiting the responsibility of the manager or trustee or custodian or any director thereof or, in the case of an open-ended investment company any director of that company, from liability for any failure to exercise due care and diligence in the discharge of the functions in respect of the fund;
- (b) when periodic reports will be published and the name and address of the person from whom the latest report can be obtained;
- (c) the address at which copies of the documents constituting the fund and of the most recent audited annual and half-yearly report and accounts may be inspected and from which such copies may be obtained;
- (d) how the manager of a unit trust will publish, for the benefit of unit holders whose units are evidenced by bearer certificates, notice –
  - (i) of the fact that reports are available for inspection,
  - (ii) that a distribution of income has been declared,
  - (iii) of the calling of a meeting of participants,
  - (iv) of the termination of the fund,
  - (v) that amendments have been made to the trust deed,
  - (vi) that the prospectus has been revised;
- (e) the extent to which and the circumstances in which –
  - (i) the fund is liable to pay or suffer tax on any appreciation in the value of the property of the fund or on the income of the property of the fund, and
  - (ii) deductions by way of withholding tax may be made from distributions of income to participants and payments made to participants on the repurchase or cancellation of units;
- (f) if there is a serious possibility that the fund may encounter difficulty in repatriating income or capital, that fact;
- (g) details of information to be included with any application if a printed form is not used.

#### **14 Additional information in all cases**

Any other material information shall be included which –

- (a) investors and their professional advisers (if any) would reasonably require, and would reasonably expect to find and to have brought fairly to their attention in the prospectus for the purpose of making an informed judgment about the merits of participating in the fund and the extent of the risks accepted by so participating; and

- (b) is within the knowledge of the manager or, in the case of an open-ended investment company, the directors or the manager, or which the manager or such directors would have obtained by the making of reasonable enquiries.

## 15 Umbrella funds

In the case of a fund which is an umbrella fund –

- (a) the prospectus shall contain –
  - (i) a statement to the effect that an exchange of units in one part of the fund for units in another part of the fund may in some jurisdictions be a realisation for the purposes of capital gains taxation,
  - (ii) a statement to the effect that except as may be specified in the statement a holder who exchanges units in one part of the fund for units in another part of the fund will not be given a right by law to reverse the transaction except as a new transaction, and
  - (iii) a statement describing the arrangements made by the trust deed or the articles for charges in the case of an exchange of units in one part of the fund for units in another, including the amount of the charge and the minimum number of exchanges that will be permitted free of charge; and
- (b) if any information required by this Schedule to be included in a prospectus is different for different parts of the fund, that information shall be given in relation to each part of the fund.

## 16 Statements to be included

The following statements shall be included –

- (a) a statement to the following effect –

“If you are in any doubt about the contents of this prospectus, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.”;
- (b) a separate statement, as applicable, to the following effect –

“It should be remembered that the price of units and the income from them can go down as well as up and that investors may not receive, on redemption of their units, the amount that they invested.”;
- (c)
  - (i) in the case of a unit trust a statement to the following effect –

“The manager has taken all reasonable care to ensure that the facts stated herein are true and accurate in all material respects and that there are no other material facts, the omission of which would make misleading any statement herein whether of fact or opinion.”;
  - (ii) in the case of an open-ended investment company (where the prospectus has been prepared by the manager) a statement to the following effect –

“The manager and the directors of the company have taken all reasonable care to ensure that the facts stated herein are true and accurate in all material respects and that there are no other material facts, the omission of which would make misleading any statement herein whether of fact or opinion. The manager and all the directors accept responsibility accordingly.”,

- (iii) in the case of an open-ended investment company (where the prospectus has not been prepared by the manager) a statement to the following effect –

“The directors of the company have taken all reasonable care to ensure that the facts stated herein are true and accurate in all material respects and that there are no other material facts, the omission of which would make misleading any statement herein whether of fact or opinion. All the directors accept responsibility accordingly.”;

- (ca) in the case of a protected cell company (as defined by the [Companies \(Jersey\) Law 1991](#)) a statement to the following effect –

“This prospectus is issued in respect of a Jersey protected cell company, which is a specialised corporate vehicle. It is therefore recommended, if you are unfamiliar with the nature of Jersey protected cell companies, that you discuss this aspect of the fund with your usual advisor.”;

- (cb) in the case of a cell of an incorporated cell company (as defined by the [Companies \(Jersey\) Law 1991](#)) a statement to the following effect –

“This prospectus is issued in respect of a cell of a Jersey incorporated cell company, which is a specialised corporate vehicle. It is therefore recommended, if you are unfamiliar with the nature of Jersey incorporated cell companies and their cells, that you discuss this aspect of the fund with your usual advisor.”;

- (d)

- (i) if any reference is made to a permit or permits, or a certificate or certificates having been granted by the Commission under the Law, a statement to the following effect –

“The Commission is protected by this Law against liability arising from the discharge of its functions under the Law.”,

- (ii) if any reference is made to a consent being granted by the Commission under the [Control of Borrowing \(Jersey\) Order 1958](#), a statement to the following effect –

“The Commission is protected by the [Control of Borrowing \(Jersey\) Law 1947](#), against liability arising from the discharge of its functions under that Law.”;

- (e) in any application form a prominent statement to the effect that the applicant is strongly recommended to read and consider the prospectus before completing the application.

## 17 Date of publication

The date of publication of the prospectus.





## ENDNOTES

### Table of Legislation History

Legislation	Year and Number	Commencement
Collective Investment Funds (Unclassified Funds) (Prospectuses) (Jersey) Order 1995	<a href="#">R&amp;O.8815</a>	1 June 1995
Collective Investment Funds (Unclassified Funds) (Prospectuses) (Amendment) (Jersey) Order 1995	<a href="#">R&amp;O.8889</a>	1 December 1995 (1 June 1996 for an unclassified fund)
Collective Investment Funds (Unclassified Funds) (Prospectuses) (Amendment No. 2) (Jersey) Order 1998	<a href="#">R&amp;O.9227</a>	1 June 1998 (1 January 1998 for an unclassified fund)
Collective Investment Funds (Unclassified Funds) (Prospectuses) (Amendment No. 3) (Jersey) Order 1998	<a href="#">R&amp;O.9260</a>	1 July 1998
Transfer of Functions (Economic Development Committee) (Jersey) Act 2003	<a href="#">R&amp;O.101/2003</a>	14 October 2003
Collective Investment Funds (Unclassified Funds) (Prospectuses) (Amendment No. 4) (Jersey) Order 2006	<a href="#">R&amp;O.5/2006</a>	1 February 2006
Collective Investment Funds (Unclassified Funds) (Prospectuses) (Amendment No. 5) (Jersey) Order 2008	<a href="#">R&amp;O.50/2008</a>	4 April 2008

### Table of Renumbered Provisions

Original	Current
1(3), (4), (5)	spent, omitted from this revised edition
SCHEDULE paragraph 1(j)	SCHEDULE paragraph 1(i)
(k)	(j)
(l)	(k)
SCHEDULE paragraph 2(j)	SCHEDULE paragraph 2(i)
(k)	(j)
(l)	(k)

### Table of Endnote References

- <sup>1</sup> Article 1(1) amended by R&O.50/2008  
<sup>2</sup> Article 2(1) amended by R&O.8889  
<sup>3</sup> Article 3 amended by R&O.9260

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<sup>4</sup> *Schedule*

*amended by R&O.8889, R&O.9227, R&O.9260, R&O.5/2006,  
R&O.50/2008*