



Jersey

## PROCEEDS OF CRIME (AMENDMENT No. 4) (JERSEY) LAW 2021

A LAW to amend further the [Proceeds of Crime \(Jersey\) Law 1999](#).

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<i>Adopted by the States</i>	<i>30th June 2021</i>
<i>Sanctioned by Order of Her Majesty in Council</i>	<i>29th September 2021</i>
<i>Registered by the Royal Court</i>	<i>1st October 2021</i>
<i>Coming into force</i>	<i>8th October 2021</i>

**THE STATES**, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law –

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### 1 **Article 37 (procedures to prevent and detect money laundering) of the [Proceeds of Crime \(Jersey\) Law 1999](#) amended**

In Article 37 of the [Proceeds of Crime \(Jersey\) Law 1999](#) –

- (a) for paragraph (1) there is substituted –
  - “(1) The Minister for External Relations and Financial Services, by Order, for the purposes of preventing and detecting money laundering –
    - (a) must prescribe measures to be taken (including measures not to be taken) by persons who carry on financial services business; and
    - (b) may prescribe measures to be taken (including measures not to be taken) by persons, acting as trustees, who do not fall under sub-paragraph (a)”;
- (b) in paragraph (1A), for “persons who carry on financial services business”, there is substituted “persons subject to the measures mentioned in paragraph (1)(a) or (b)”;
- (c) in paragraph (4) –
  - (i) for “person carrying on a financial services business” there is substituted “person subject to the measures mentioned in paragraph (1)(a) or (b)”,
  - (ii) for “that business” there is substituted “that person”.

**2 Citation and commencement**

This Law may be cited as the Proceeds of Crime (Amendment No. 4) (Jersey) Law 2021 and comes into force 7 days after it is registered.